

Letter of Acceptance (LOA) of Tender/Proposal ID : 13534

Contract No: PT/WFP/PIU/01/2022-2023/01340

Date: 24-Oct-2022

To

Name : Yeshey T. Denkar Private Limited

Address : YDF Building Ground Floor Phuentsholing

This is to notify you that your Bid dated **27-Sep-2022** for the execution of the *Works for Augmentation of water supply works in Amochu area* for the Contract Price of the equivalent of **Nu. 20615400.200 (Ngultrum TWENTY MILLION SIX HUNDRED FIFTEEN THOUSAND FOUR HUNDRED POINT TWO)** in BTN, as corrected and modified in accordance with the Instructions to Bidders is hereby accepted by our Agency.

The Contract in duplicate is attached hereto. You are hereby instructed to:

(a) Confirm your acceptance of this Letter of Acceptance by signing and dating both copies of it, and returning one copy to us no later than **(15)** days from the date hereof, and

(b) Forward the Performance Security pursuant to ITB Sub-Clause 47.1, i.e., within **(15)** days after receipt of this Letter of Acceptance, and pursuant to GCC Sub-Clause 19.1

Authorized Signature :

Name : **[Lungten Jamtsho]**

Title of Signatory : [Executive Secretary]

Name of Agency : **[Phuntsholing Thromde]**

Performance security amount for this tender is Nu **2061540.02** (**10.00%** of Contract Amount). Last date of payment is **14/11/2022**